

Jammu & Kashmir Entrepreneurship Development Institute (JKEDI)

OPERATIONAL GUIDELINES

for

Incubation Facility

at

JKEDI- CIIBM

Jammu and Kashmir Entrepreneurship Development Institute Sempora Pampoper and Bari Brahmna Jammu

1. Introduction:

The Institutes one of the vertical Centre for Innovation, Incubation, and Business Modeling (CIIBM) stands as a testament to the Institute's commitment to fostering a vibrant entrepreneurial ecosystem. This specialized vertical is dedicated to nurturing innovation and supporting nascent enterprises through the provision of state-of-the-art co-working office spaces as incubation facility for startups. Equipped with uninterrupted high-speed internet, these facilities are made available to recognized startups, in alignment with the J&K Startup Policy. By offering these resources free of cost for a period of six months, the Centre not only alleviates the initial financial burden on emerging ventures but also cultivates an environment conducive to creative problem-solving and business growth. This initiative underscores the Institute's role as a catalyst for economic development and technological advancement in the region.

2. Co-Working Spaces at JKEDI-CIIBM: A Hub for Innovation and Growth

The Jammu & Kashmir Entrepreneurship Development Institute (JKEDI) serves as a dynamic incubator, offering meticulously designed coworking spaces at its Pampore and Bari-Brahmna campuses. These spaces are specifically tailored to support and nurture startups, providing an environment where innovation can flourish.

a) Facilities and Resources

i. Well-Equipped Computers:

Startups selected by the Nodal Officer under the J&K Startup Policy will have access to state-of-the-art computer systems. These systems are essential for conducting research, developing products, and managing business operations efficiently.

ii. High-Speed Internet:

Uninterrupted high-speed internet connectivity is a cornerstone of the co-working spaces at JKEDI. This ensures that startups can stay connected, collaborate effectively, and access the necessary online resources and tools without any hindrances.

iii. Office Furniture:

The co-working spaces are furnished with modern office furniture designed to create a comfortable and productive work environment.

Ergonomic chairs, spacious desks, and other essential office amenities contribute to a conducive atmosphere for creativity and efficiency.

b) Strategic Locations

i. Pampore Campus:

Situated in the picturesque region of Pampore, this campus offers a serene yet stimulating environment for startups. The location is ideal for entrepreneurs looking to escape the hustle and bustle of city life while still being connected to major business hubs.

ii. Bari-Brahmna Campus:

Located in the industrially significant area of Bari-Brahmna, this campus provides startups with proximity to key industrial players and supply chains. The strategic location facilitates networking, partnerships, and business expansion opportunities.

3. Selection and Support

Startups that benefit from these co-working spaces are selected through a rigorous process managed by the Nodal Agency under the J&K Startup Policy. This ensures that only the most promising and innovative ventures are provided with the resources and support needed to succeed.

By offering these comprehensive facilities, JKEDI reaffirms its commitment to fostering a robust startup ecosystem in Jammu & Kashmir. The co-working spaces at the Pampore and Bari-Brahmna campuses are not just physical infrastructures but are integral components of a larger vision to drive economic growth, technological innovation, and entrepreneurial excellence in the region.

4. Application and Selection:

- Interested startups must register on jkedi.org as Incubatee.
- Selection will be based on predefined criteria such as innovation, viability, team strength, etc.
- Applicant must submit the entire application for registration.
- Business Idea or Business Concept can be any product or service, which should be unique.
- Applicant can either apply alone or with a team, the size of which must not exceed 3.
- JKEDI reserves the right to reject any application if it deems so and shall not be liable to provide reason towards the same.

- JKEDI shall solely decide the nature and extent of support and the resources that shall be provided to any business idea.
- The decision of the Nodal Officer will be final.

5. Duration of Incubation:

- Startups will be provided with a defined period of incubation (e.g., 6 months to 11 Months).
- Extension of incubation may be considered based on performance and mutual agreement by the Nodal Agency under special circumstances recording the reason in writing.

6. Terms and conditions for using the incubator space under the Jammu & Kashmir Startup Policy being implemented by JKEDI I as under:

- i. Startups will be allocated office or workspace within the incubator premises.
- ii. Rules regarding workspace usage, including operating hours and access, will apply as per Institutes rules.

iii. Fees and Equity:

- Startups are required to pay a nominal fee in exchange for incubation services.
- Details regarding fees, equity, and payment terms will be specified in the agreement.

iv. Support and Services:

- Startups will have access to mentorship, networking opportunities, and business support services.
- The incubator may provide access to facilities like meeting rooms, internet, and shared equipment.

v. Reporting and Review:

- Startups may be required to submit periodic progress reports or attend review meetings.
- Performance evaluations may influence continued support and access to resources.

vi. Intellectual Property:

- Ownership and usage rights of intellectual property developed during incubation will be defined.
- Guidelines on disclosure and protection of intellectual property will be specified.

vii. Exit and Graduation:

 Startups will have a defined exit process upon completion of the incubation period. Successful startups may be supported in transitioning to the next stage, such as acceleration or scaling.

viii. Code of Conduct:

- Startups must adhere to the incubator's code of conduct and policies.
- Non-compliance may result in termination of incubation support.

ix. Amendments and Termination:

- Terms and conditions of incubation may be subject to change with mutual consent.
- Grounds and procedures for termination of incubation will be specified.

These terms and conditions aim to provide a structured framework for startups utilizing incubation facilities under the Jammu & Kashmir Startup Policy at JKEDI. It's essential for startups to thoroughly review and understand these terms before entering into an agreement with the incubator.